

PHOENIX SINGERS, SUFFOLK

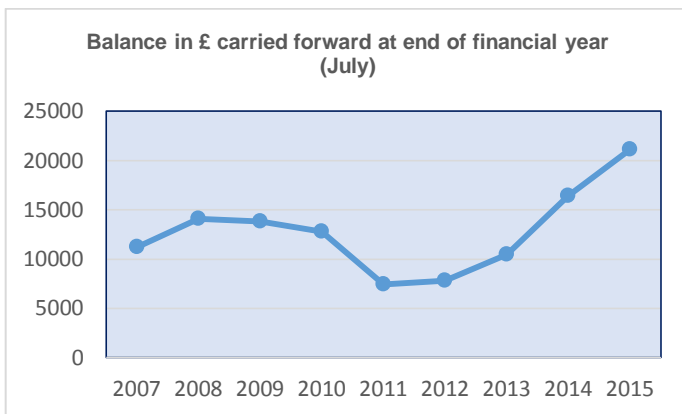
(Registered Charity Number - 1076549)

Report to AGM **Financial Year 2014-2015**



I am pleased to report on the 2014-2015 accounts, under the expert musical leadership of Andrew Cantrill (Musical Director) and Geoff Lavery. This report provides an analysis of some aspects of the accounts and should be read in conjunction with them. The accounts provide a complete picture of receipts and payments.

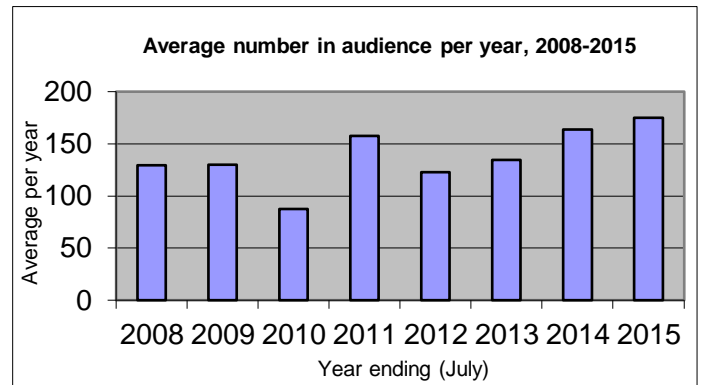
The first graph shows that the cash reserves have been increasing in recent years. The end of year accounts show a cash balance carried forward of £21,113. The accounts do not reflect the generosity of members, or of Mullins Dowse, who continues to pay for the publicity material. This has helped to increase the reserves.



The major source of income was annual subscriptions (40%), the figure of £8,525 being equivalent to approximately 68 full fee-paying members. During 2014-2015, 74 people subscribed to the Society. There is a very strong nucleus of loyal members, although new people have joined throughout the year, sometimes for a single concert.

Three concerts were held during 2014-2015 in contrast to the 6 that were held in 2013-2014. This meant that both receipts and payments were less than last year. Ticket sales were a major source of income (32%). On average there were 175 people in the audience this season, and there has been a steady increase in recent years (second graph).

The major source of expenditure is on the Musical Director and accompanist (39%) and putting on concerts, which is a main charitable object of the Society.



The November 2014 and March 2015 concerts were subsidised by approximately £380 and £1,485 from our reserves respectively. For the July 2015 concert receipts exceeded payments by about £685.

The healthy financial position can be attributed to the efforts of all the committee members. In particular, Peter Moorhouse provides valuable advice and raises financial support in the wider community and William Glasse tirelessly promotes ticket sales. The most important component of a thriving Society is the active and enthusiastic support of our members. Thanks to all for their support and help.

The Gift Aid accrued in 2013-14 was claimed in 2014-2015. Such delayed claims do not adversely affect the finances.

We can look forward confidently to collaborating with Woodbridge Choral Society and starting to use our reserves to fulfil the wider objectives of the Society during the next season.

I hope that these end of year accounts meet with the Choir's approval.

Gill Clare, Honorary Treasurer