

PHOENIX SINGERS, SUFFOLK

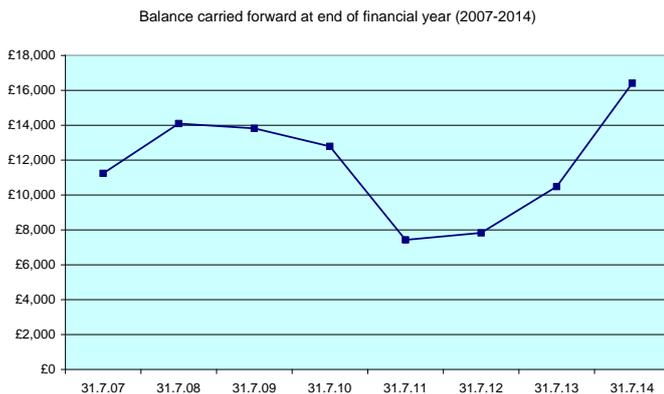
(Registered Charity Number - 1076549)

Report to AGM **Financial Year 2013-2014**



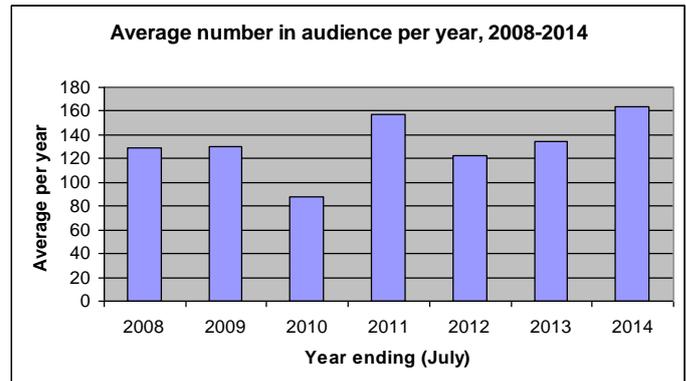
I am pleased to report on the 2013-2014 accounts, under the expert musical leadership of Andrew Cantrill (Musical Director) and Geoff Lavery. This report should be read in conjunction with the accounts, which provide a more complete picture.

Cash reserves had depleted year on year from 2008 to 2011 (first graph), but this trend has been reversed and the end of year accounts show a cash balance carried forward of £16,430. The accounts do not reflect the generosity of members, varying from e.g. providing coffee occasionally to paying for all the publicity material (Mullins Dowse). Such gestures help to reduce payments: these were slightly lower in 2013-2014 than in 2012-2013.



An increased income has been the main reason why the balance carried forward has increased by £5951 during 2013-2014. A major source of income continues to be annual subscriptions (34%), the figure of £8,150 being equivalent to 65 full fee-paying members. New people have joined throughout the year, sometimes for a single concert, and there is a very strong nucleus of loyal members.

The Society held six concerts in 2013-2014 of which two incurred some costs without generating any income for the Society, namely a carol concert at Snape Maltings in December 2013 and a charity concert in April 2014. The latter raised approximately £2000, including gift aid, the proceeds being passed directly to St Elizabeth Hospice. Nevertheless, overall the six concerts generated a net profit of £430. This is in contrast to concert net losses in previous years.



The surplus was partly owing to the generous sponsorship of the summer concert by Clarke and Simpson. William Glasse tirelessly promoted ticket sales and members also sold them, which meant that ticket sales were the major source of income this year (35%). The average number of audience members per year was slightly higher than in previous years, owing mostly to the popularity of the July 2014 concert (second graph). Our concert audience has not fallen below 120 in the past few years.

The Gift Aid accrued in 2012-13 was claimed in 2013-2014. Such delayed claims do not adversely affect the finances.

The healthy financial position means that the objectives of the Society can be fulfilled with confidence. A provisional budget for the next three years is in place.

I would like to thank Peter Moorhouse for his continued guidance and help throughout the year, and to the rest of the committee for their support.

I hope that these end of year accounts meet with the Choir's approval.

Gill Clare, Honorary Treasurer