

PHOENIX SINGERS

(Registered Charity Number - 1076549)

Report to AGM Financial Year 2011-2012



After last year, when the reserves were depleted from £12785 to £7425 (a drop of £5360 – just over 40%) the choir has managed to restore some of the reserve. In addition to the £400 actually received during the 12 month accounting period – we can allow for the Gift Aid due on the 2011-12 subscriptions (~£1500) which will actually be received in this coming accounting year – which means that our reserve effectively stands at £9330.

From the table you can see our effective year end reserve and approximate turnover for the last few years.

Financial year	Expenditure	End of year balance
2006-7	£17,349	£11,326
2007-8	£17,417	£14,094
2008-9	£16,804	£13,817
2009-10	£13,964	£12,785
2010-11	£21,836	£7,425
2011-12	£14,713	£9,330

I would like to see the reserve back up to £10,000+, which would give us the cushion to withstand an emergency. (A drastic membership number reduction and/or concert cancellations because of illness/ weather, for example.)

Concert breakdown 2011-12

Date	Nov-11	Mar-12	May-12
COSTS			
Hire Church/Venue	70	79	
Hire Hall	39		
Music Hire	57	157	
Conductor	300	150	
Soloists	1,400		
Orchestra	2,950	100	
Tuning / inst hire	200		
Programme costs	144		
Ticket printing	30		
Advertising	297		
Performing Rights	50	30	
Refreshments & Misc			
TOTAL COSTS	5,537	516	878
INCOME			
Audience	179	67	
Ticket sales	2,517	335	
Programme sales	155		
Raffle	110	152	
Bar profits	96	100	
S'ship/Advert Income	167	167	167
TOTAL INCOME	3,045	754	167
PROFIT/LOSS	-2,492	238	-711

As you can see from the second table, our concert costs incurred were very modest for the Verdi concert – the AMC setting of the Snape Maltings ticket prices between £17.50 and £35 fortunately didn't put off too many people. However, I know our choir membership would certainly not want ticket prices that high for our regular concerts!

I would particularly like to thank two people for their help in the extra income generation for the choir: the Composer Club idea was put forward and managed by Lesley Bennion and sterling work done generating programme advertising by Colin Row.

I trust the choir will approve the accounts, and it now passes on to a new Treasurer and committee to continue to keep us solvent!

Maggie Smith, Honorary Treasurer